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Business Sustainability Conference 2022

23 Sep 2022 | 9:30 to 12:30

Cheng Yu Tung Building,
The Chinese University of Hong Kong

Strengthening ESG Finance and Management



Programme

Time	Activities	Speaker/Run by
9:00-9:20	VIP Booth tour & photos	
<i>Event Opening</i>		
9:30-9:35	Welcome speech	Prof Rocky S. Tuan, Vice-Chancellor, The Chinese University of Hong Kong
9:35-9:45	Opening remarks	Mr Tim Lui, SBS, JP Chairman, Securities and Futures Commission
9:45-9:50	Event Overview	Prof. Darwin Choi, Associate Director, Centre for Business Sustainability, CUHK
9:50-9:55	Certificate Presentation	
9:55-10:00	Photo session	
10:00-10:15	Carbon Stock Devaluation and Firm Actions	Prof. Darwin Choi, Associate Professor, Department of Finance, CUHK
10:15-10:30	Carbon management and solutions	Mr. Calvin Wong, Knowledge Solutions Senior Project Manager – Sustainability, SGS Hong Kong Limited
10:30 -11:00	<i>Break</i>	
11:00-11:15	To be announced	Dr King Au, Executive Director, Financial Services Development Council
11:15-11:30	Capitalizing Sustainability	Ms. Athena Ng, Board Governor, Friends of the Earth (HK)
11:30-11:45	ESG Rating Divergence: A Curse or a Blessing?	Prof Louis Cheng, Dr. S H Ho Professor of Banking and Finance Director, Research Centre for ESG The Hang Seng University of Hong Kong
11:45-12:25	Panel discussion – Integrating ESG into Business Strategy	Moderator: Prof Kalok Chan, Chairman, Department of Finance, CUHK Panelists: Representative from BSI Top 5 companies
12:25-12:30	Closing Remarks	Prof CY Chiu, Dean, Faculty of Social Science, The Chinese University of Hong Kong

Keynote Speaker

Mr Tim Lui, SBS, JP

Chairman, Securities and Futures Commission



Mr Lui is the Chairman of the Hong Kong Securities and Futures Commission, a Director of the Academy of Finance, a member of the Hong Kong Monetary Authority's Exchange Fund Advisory Committee, and Banking Advisory Committee.

Mr Lui is a Fellow Member of The Hong Kong Institute of Certified Public Accountants (HKICPA) and he served as its President in 1997.

During his career at PricewaterhouseCoopers ("PwC"), he was a partner, Lead Director of the Board of Partners, and a member of the Global Board of PwC International Limited.

Currently, Mr Lui is also the Chairman of the Education Commission and a member of the Public Service Commission.

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Inspirational Speakers

Prof. Darwin Choi

Associate Professor, Department of Finance
Associate Director, Centre for Business
Sustainability
The Chinese University of Hong Kong

Prof. Darwin Choi is an Associate Professor in the Department of Finance and Associate Director of the Centre for Business Sustainability at The Chinese University of Hong Kong (CUHK). Before joining CUHK in 2016, he was an Assistant Professor of Finance at the Hong Kong University of Science and Technology (HKUST). He received his PhD degree in Finance from Yale University and BS in Economics and BS in Engineering degrees from the University of Pennsylvania.

Prof. Choi's research examines how institutional details and behavioural factors influence professional and individual investors' capital allocations and asset prices. His recent work focuses on climate finance and other ESG (Environmental, Social, and Governance) issues.

Prof. Choi's papers have been published in the Journal of Finance, Journal of Financial Economics, and Review of Financial Studies. He has won teaching awards at both CUHK Business School and HKUST Business School.



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Inspirational Speakers

Mr. Calvin Wong

Knowledge Solutions
Senior Project Manager – Sustainability
SGS Hong Kong Limited

Mr. Wong is currently a Senior Project Manager - Sustainability at SGS Hong Kong. With diverse global value chain background across multiple business sectors, he has extensive knowledge and field experience in sustainability and business consulting. He is a passionate practitioner and strategist in corporate sustainability, ESG disclosure, green finance and carbon solutions.



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Inspirational Speakers

Dr Au King-lun, MH

Executive Director Board Member
Financial Services Development Council



Dr Au is Executive Director of Financial Services Development Council (FSDC). Prior to joining the FSDC, he was President of Value Partners Group Limited. Dr Au also served as CEO of Eastspring Investments (Hong Kong) Limited and CEO of BOCHK Asset Management Limited. He also held various senior management positions at other financial institutions including Baring, GMO and HSBC Global Asset Management.

Dr Au was named CEO of the Year in Hong Kong by Asia Asset Management in 2012 and 2014. He was awarded the Medal of Honor by the HKSAR Government in 2008 for his valuable contributions to the securities and asset management industry. He was also the Chairman of the Hong Kong Securities and Investment Institute (HKSI) from 2006 to 2008 and the Chairman of the Hong Kong Investment Funds Association in 2004/2005.

Dr Au is currently serving as a Council member of the Hong Kong Institute of Chartered Public Accountants, an Index Advisory Committee member of China Securities Index Co., Limited and an Adjunct Professor at the University of Hong Kong among other public services.

Dr Au is a CFA Charterholder and a Senior Fellow of HKSI. He received his BA in Physics from the University of Oxford and PhD in Theoretical Particle Physics from the University of Durham.

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Inspirational Speakers

Ms. Athena Ng

Board Governor, Friends of the Earth (HK)
General Manager, Corporate Finance and
Corporate Communications,
China Overseas Land and Investments

Athena Ng is a Board Member of Friends of the Earth (HK), one of Hong Kong's most prominent and long established green groups. She is the General Manager, Corporate Finance & Corporate Communications Departments of China Overseas Land & Investment Limited (688.HK), responsible for corporate finance, media, investor relations, environmental, social and governance (ESG) and other Board related matters.

Athena's 18 years of investment and corporate finance experience spanned from accountant to investment banker to, currently, corporate executive. She started her career as an accountant in New York and subsequently worked at various investment banks (HSBC, J.P.Morgan and RBS), executing fundraisings (private placements, IPOs, right issues, bond issuance) and M&A transactions and recommended optimal financing solution for companies across Asia with primary coverage in real estate, but also in the retail and consumer sector.

Athena is a CFA Charterholder, a Certified Public Accountant of Hong Kong and the State of Virginia. She is a Fundamentals of Sustainability Accounting (FSA) Credential holder and a Certified ESG Analyst (CESGA®) of The European Federation of Financial Analysts Societies (EFFAS). Athena holds a Bachelor of Science degree in Commerce from The University of Virginia.



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Inspirational Speakers

Prof. Louis Cheng

Dr. S H Ho Professor of Banking and Finance
Director, Research Centre for ESG
The Hang Seng University of Hong Kong

Dr. Cheng is the Dr. S H Ho Professor of Banking and Finance. He is also the Director of the Research Centre for ESG as well as the Research Institute for Business at the Hang Seng University of Hong Kong. He is a member of the Investment Committee of the Hospital Authority Provident Fund Scheme in which he leads the effort in promoting ESG integration for an investment portfolio of about USD 8.74bil (as of March 2020). Dr. Cheng actively engages in ESG and green finance research. In addition to publishing on Green Bond, he received various research donation and grants related to ESG and financial services for a total exceeding HKD8mil. He is also a coauthor of a book chapter titled "Fintech Unicorns" in *The Palgrave Handbook of Fintech and Blockchain*, 2021.

Dr. Cheng is a member of the Business Studies Assessment Panel for Competitive Research Funding Schemes for the Local Self-financing Degree Sector under the Research Grants Council (RGC). He also served as a member of the Business Studies Panel (Joint Research Schemes) for the RGC, Solicitors Disciplinary Tribunal Panel, and University Council and Trustee Board of the Hong Kong Polytechnic University Pension Fund. He is currently a member of the Examination Board of The Institute of Financial Planners of Hong Kong (IFPHK). Dr. Cheng has over 100 articles and books published including the *Journal of Finance*. Dr. Cheng is an author of *Fundamentals of Financial Planning*, and the lead author of *Financial Planning and Wealth Management: An International Perspective*, both by McGrawHill. Dr. Cheng served as a project consultant for various organizations including the United Nations, Bank of China, Investor Education Centre (IEC), SFC, MPFA, Value Partners, Agricultural Bank of China, BCT, Fubon Bank, HKEx, Charles Schwab, Tai Fook Securities, and HKSI.



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Panel Moderator

Prof. Kalok Chan

Wei Lun Professor of Finance
Chairman, Department of Finance
The Chinese University of Hong Kong



Prof. Kalok Chan is Wei Lun Professor of Finance and Chairman of the Department of Finance at The Chinese University of Hong Kong (CUHK) Business School. He was the Dean of CUHK Business School from 2014 to 2019.

Before he joined CUHK Business School in 2014, Prof. Chan was the Synergis-Geoffrey Yeh Professor of Finance at the Hong Kong University of Science and Technology (HKUST), where he has served as the Head of Finance Department (2003-2013) and Acting Dean of HKUST Business School (2013-14). He was the Founding Director of the HKUST-NYU Stern Joint Master in Global Finance programme. Prior to joining HKUST, he was an Associate Professor of Finance at Arizona State University.

Prof. Chan obtained his BSSc in Economics from CUHK, and PhD in Finance from Ohio State University. As a leading scholar and a prominent researcher, Prof. Chan has had numerous publications in top ranked finance journals, and has been ranked as the top finance researcher in the Asia-Pacific region. His research interests focus on dynamics of asset prices, derivatives, market micro-structure, and international financial markets.

Prof. Chan is active in contributing to the profession. He was the past President of Asian Finance Association. He currently serves in a number of committees, including Organising Committee of the HKIB Outstanding Financial Management Planner Awards (Chairman), Human Capital Committee of HK Financial Services and Development Council, Hang Seng Index Advisory Committee, Hong Kong Housing Authority, Hong Kong Academy of Finance, HKIMR Council of Advisers for Applied Research, EFAC Financial Infrastructure and Market Development Sub-Committee (Hong Kong Monetary Authority), Advisory Committee of the Securities and Futures Commission, and TraHK Supervisory Committee. He is an INED in a number of listed and non-listed companies in banking, fund management, insurance, securities, and shipping ports.

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