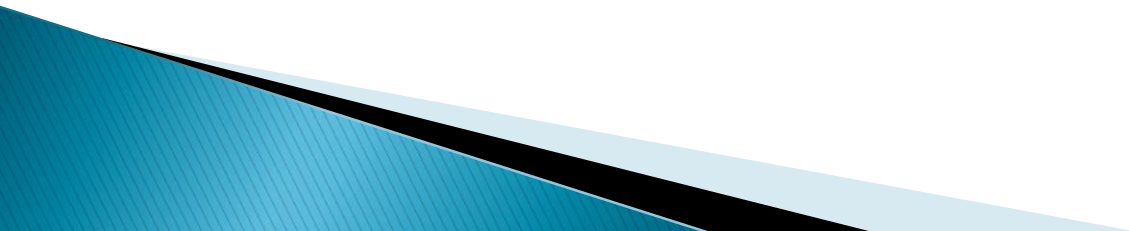


By Hugh Pye

# Sustainability and Reporting – the view from Europe



# Major Reporting Standards institutions



Climate Disclosure Standards Board



Task Force on Climate-Related Financial Disclosures



World Business Council for Sustainable Development



Sustainability Accounting Standards Board

# Other Reporting Standards organisations

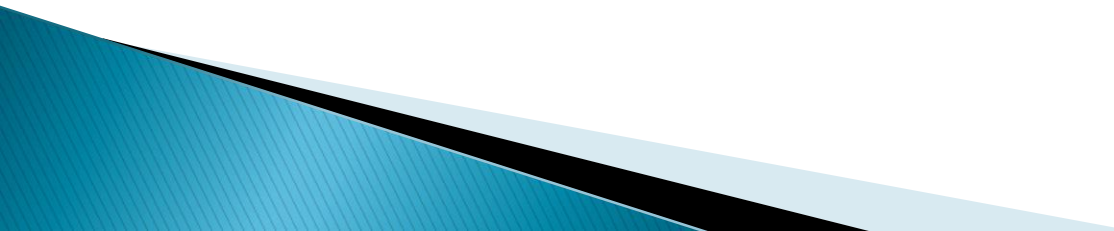
- ▶ CSRC – the Corporate Sustainability Reporting Commission
- ▶ IIRC – The International Integrated Reporting Council
- ▶ CRD – The Corporate Reporting Dialogue
- ▶ CDP – The Carbon Disclosure Project

- ▶ The Natural Capital Coalition
- ▶ The Natural Capital Protocol
- ▶ GRI – The Global Reporting Initiative
- ▶ A4S – Accounting for Sustainability
- ▶ CCR – The Centre for Corporate Reporting

- ▶ ISO – The International Standards Organisation
- ▶ SSE – Sustainable Stock Exchanges
- ▶ The Global initiative for sustainability ratings
- ▶ The UN principles for Responsible Investment

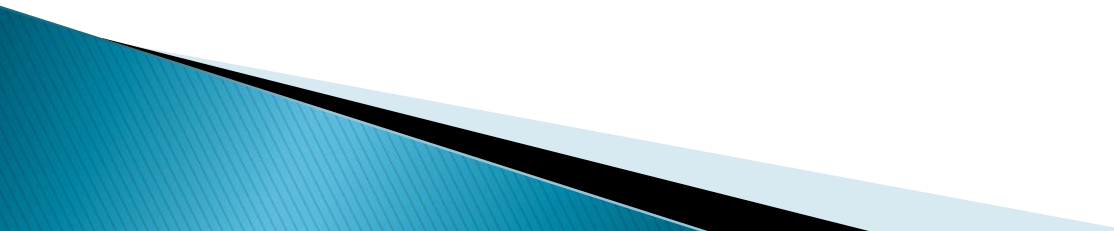
- ▶ The PRI – Principles for Responsible Investment
- ▶ The Network for Greening the Financial System
- ▶ The Sustainability Consortium
- ▶ SB – Sustainable Brands

# Selected European Regulations

- ▶ EU Non-Financial Reporting Directive
  - ▶ The Danish Financial Statements Act
  - ▶ Article 173 of the French Law on Energy Transition for Green growth
  - ▶ The U.K. companies act
  - ▶ The U.K. Department for Environmental Food and Rural Affairs guidance on environmental reporting
  - ▶ The German Sustainability Code
  - ▶ The French Grenelle II
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# WBCSD Reporting Matters 2019

Last month the WBCSD called for regulators and standard setters to simplify and align the Corporate Reporting landscape.

- ▶ Sustainability and ESG reporting has improved in 88% of companies, and more companies are reporting
  - ▶ but still only 39% of reports combine financial and non-financial information in the same document
  - ▶ only 37% link sustainability performance with executive remuneration.
- 

# TCFD Summit Tokyo Oct 2019



Accelerate climate related financial disclosure

Consolidate climate disclosures

Encourage wider and faster uptake and improved quality of disclosures in order to achieve

- ▶ Well run companies that use ESG information to drive decision making and develop products and services that deliver a sustainable society
- ▶ Capital markets that properly value and reward inclusive sustainable business practices
- ▶ Ensure that sufficient capital is mobilised to address the sustainable development goals and deliver a 1.5% world

Two years to deliver